



GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Administration of Subsidy under various Government Sponsored Schemes implemented with the participation of Banks - e- payment of subsidy to the beneficiaries under Government Sponsored Schemes - Streamlining - Modified Orders – Issued.

FINANCE (IF) DEPARTMENT

GO.Ms.No.276

Date: 06.10.2012
Read the following:

GO.Ms.No. 267 dt.28.09.2012.

ORDER:

In partial modification of the orders conveyed vide the cited GO; para 3 - item (a), (b) & (f) shall be read as follows:

- a) On preliminary selection of beneficiaries under Government Sponsored Schemes through Grama Sabha or other approved mode, the sponsoring agency will send the list of beneficiaries to the concerned service area bank branch.
- b) On scrutiny and verification, the concerned bank branch will convey final consent, for which proceedings will be issued by the Sponsoring Agency.
- f) Upon receiving subsidy into the loan linked non-operative savings account of the beneficiary, the bank branch will take steps for grounding the unit within a maximum period of 15 days utilizing the Subsidy released by Government. This time line is relaxable only in cases where Purchase Committee needs to be constituted (eg. Dairy & other A.H. units).

2. The other contents of the cited GO remain unchanged.

3. This G.O., is available in Andhra Pradesh Government Website <http://goir.ap.gov.in/>

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PUSHPA SUBRAHMANYAM
PRINCIPAL SECRETARY TO GOVERNMENT(IF)

To
All the Secretaries/Principal Secretaries/Special Chief Secretaries of the concerned Departments.

All Secretariat Departments.

Chief Executive Officer & Managing Directors of all Welfare Corporations implementing Bank Linked Sponsored Schemes.

The Convenor, State Level Bankers Committee, all Banks implementing Government Sponsored Schemes.

All Lead District Managers.

Copy to S.F./S.Cs.